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1 often treated as singular The branch of knowledge concerned with the production, consumption, and transfer of wealth. 'They are most likely to acquire this stock of knowledge by studying economics at school.' 2 often treated as singular The condition of a region or group as regards material prosperity.

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Late Middle English via Old French and Latin from Greek *oikonomikos*, from *oikonomia* (see *economy*). Originally a noun, the word denoted household management or a person skilled in this, hence the early sense of the adjective (late 16th century) 'relating to household management'. Modern senses date from the mid 19th century.

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in population growth, investment, and technical progress.
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